

Order Execution Policy

BestWing Global

Last Updated: May 01, 2025

1. Purpose

This policy outlines how BestWing Global (“BWG”, “we”, or “our”) processes client orders to ensure the **best possible outcome**, in accordance with applicable regulatory requirements.

It describes our order-handling practices, execution venues, pricing methodology, and the key factors considered when placing or filling client trades.

2. Scope

This policy applies to all retail and professional clients trading Contracts for Difference (CFDs), foreign exchange (Forex), and other derivative instruments through BWG platforms.

It covers both manual and automated order execution processes under normal and exceptional market conditions.

3. Best Execution Commitment

BWG is committed to taking all reasonable steps to achieve the best possible result for clients when executing orders, considering factors such as **price, costs, speed, likelihood of execution, and overall execution quality**. We act honestly, fairly, and professionally in the best interests of our clients.

4. Execution Factors

When executing client orders, BWG considers the following key factors:

- **Price:** The primary consideration, representing the best available market rate at the time of execution.
- **Costs:** Includes spreads, commissions, rollover (swap) charges, and financing fees.
- **Speed and Likelihood of Execution:** The efficiency and reliability of our trading systems and liquidity providers.
- **Order Size and Market Impact:** The potential effect on pricing for large orders or during low-liquidity periods.

- **Execution Venue Characteristics:** Market depth, volatility, and available liquidity.

The relative importance of these factors may vary depending on the client type, market conditions, and instrument traded.

5. Execution Venues

BWG executes trades through a combination of **third-party liquidity providers** and **electronic communication networks (ECNs)**.

We select counterparties and venues based on their ability to consistently provide competitive pricing, reliable execution, and operational transparency.

BWG periodically reviews all liquidity providers to ensure they meet our execution standards.

6. Order Handling

Client orders are executed promptly and accurately. BWG ensures:

- Client orders are handled in sequence and without undue delay.
- Aggregation or partial filling of orders occurs only when it benefits the client.
- Conflicts of interest are identified and managed effectively.
- Clients receive transparent information on order status via the trading platform.

7. Pricing Methodology

Prices offered on BWG platforms are derived from multiple **liquidity providers** to ensure competitive, real-time market pricing.

BWG does not guarantee that prices displayed on the platform will be identical to prices quoted elsewhere, as variations can occur due to latency, liquidity depth, and network conditions.

8. Slippage and Requotes

During periods of high volatility or low liquidity, orders may be executed at a price different from the requested level, known as **slippage**.

Slippage may be favourable or unfavourable and is a normal part of market behaviour.

Requotes occur only when the requested price is no longer available. BWG strives to minimise requotes through technology and risk management systems.

9. Client-Specific Instructions

If a client provides specific instructions regarding order execution (e.g., a stop or limit price), BWG will execute the order in accordance with those instructions. However, such instructions may prevent BWG from taking the steps it would otherwise use to obtain the best overall result.

10. Monitoring and Review

BWG regularly monitors execution quality across venues, liquidity providers, and instruments. This includes periodic testing, data analysis, and comparison against external benchmarks to ensure execution standards remain effective and compliant.

The **Order Execution Policy** is reviewed at least **annually** or when material changes occur that affect BWG's ability to achieve best execution.

11. Communication and Disclosure

Clients are provided with a copy of this policy upon account registration and may request updates at any time.

Material changes to this policy will be published on our Website with the updated effective date.